

Date: February 14, 2024

To,

BSE Limited

Department of Corporate Services/ Corporate  
Relation Department, Phiroze Jeejeebhoy  
Towers, Dalal Street, Mumbai - 400 001,  
Maharashtra, India

Scrip Code: 539407

To,

To National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051,  
Maharashtra, India

NSE Symbol: GENCON

**Dear Sir/Madam**

**Subject:** Outcome of the Board Meeting held on February 14, 2024 - Pursuant to Regulation 30 and Submission of - Un-Audited Financial Results for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

In continuation to our letter dated February 08, 2024 we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, February 14, 2024 has inter-alia considered and approved the following:

- The Un-Audited Financial Results for the quarter and nine months ended December 31, 2023, thus in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find following as an "Annexure 1":
  - Statement showing the Un-Audited Financial Results of the Company for the Quarter and nine months ended December 31, 2023.
  - Limited Review Report received from Statutory Auditors.



The aforesaid Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of Board of Director commenced at 09.00 p.m. and concluded at 10.15 p.m.

This is for your information and records.

Thanking you,

For and on behalf of

Generic Engineering Construction and Projects Limited

**Manish Ravilal Patel**

Managing Director

DIN: 00195878

ADD: 6KK Chhaya Apt, Pant Nagar,  
Allahabad Bank Bldg, Ghatkopar (East),  
Mumbai, Maharashtra - 400077, India

Date: 14/02/2024

Place: Mumbai





GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs. In Lakhs except per share data)

INCOME :-	Reviewed			Reviewed		Audited
	Quarter Ended 31/12/2023	Quarter Ended 30/09/2023	Quarter Ended 31/12/2022	Nine Month Ended 31/12/2023	Nine Month Ended 31/12/2022	Year Ended 31/03/2023
<b>A CONTINUING OPERATIONS</b>						
(1) Revenue From Operation	5,897.42	3,720.38	6,213.76	14,896.80	18,572.42	27,253.90
(2) Other Income	78.60	170.66	26.05	320.54	76.28	137.32
<b>Total Revenue</b>	<b>5,976.03</b>	<b>3,891.04</b>	<b>6,239.80</b>	<b>15,217.34</b>	<b>18,648.69</b>	<b>27,391.22</b>
<b>(3) Expenses</b>						
(a) Purchases & Operating Cost	4,639.69	3,688.62	5,007.57	12,705.77	15,426.69	22,566.25
(b) Changes in inventories of work-in-progress	329.03	(796.87)	0.03	(559.62)	(376.00)	(1,584.09)
(c) Employee benefits expense	79.44	101.72	81.08	244.08	412.76	508.48
(d) Finance costs	208.89	184.27	236.86	767.16	568.48	1,141.33
(e) Depreciation	260.65	247.80	342.00	764.26	865.07	1,137.24
(f) Other expenses	163.61	145.99	144.24	451.72	532.79	1,618.25
<b>Total Expenses</b>	<b>5,681.32</b>	<b>3,571.53</b>	<b>5,811.79</b>	<b>14,373.38</b>	<b>17,429.78</b>	<b>25,387.48</b>
<b>(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)</b>	<b>294.70</b>	<b>319.50</b>	<b>428.02</b>	<b>843.96</b>	<b>1,218.91</b>	<b>2,003.74</b>
(5) Exceptional Items	-	-	-	-	-	-
<b>(6) Profit / (Loss) before tax (4 - 5)</b>	<b>294.70</b>	<b>319.50</b>	<b>428.02</b>	<b>843.96</b>	<b>1,218.91</b>	<b>2,003.74</b>
<b>(7) Tax expense</b>						
(a) Current tax	30.00	96.00	192.00	209.00	498.00	631.00
(b) Deferred tax	15.02	(98.18)	(81.56)	(142.75)	(220.48)	(158.38)
<b>(8) Profit / (Loss) from continuing operations (6 + 7)</b>	<b>249.69</b>	<b>321.68</b>	<b>317.58</b>	<b>777.72</b>	<b>941.39</b>	<b>1,531.12</b>
<b>B OTHER COMPREHENSIVE INCOME</b>						
Gain/losses on changes in actuarial assumptions	-	-	(1.12)	-	(1.12)	3.28
Deferred tax on above	-	-	-	-	-	(0.72)
<b>C TOTAL COMPREHENSIVE INCOME</b>	<b>249.69</b>	<b>321.68</b>	<b>316.46</b>	<b>777.72</b>	<b>940.27</b>	<b>1,533.68</b>
<b>Basic Earning per Equity Share</b>	<b>0.47</b>	<b>0.60</b>	<b>0.75</b>	<b>1.47</b>	<b>2.23</b>	<b>3.58</b>
<b>Diluted Earning per Equity Share</b>	<b>0.43</b>	<b>0.55</b>	<b>0.68</b>	<b>1.33</b>	<b>2.01</b>	<b>3.54</b>
<b>Face Value per Equity Share</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>



For and on Behalf of the Board

Manish Patel  
Managing Director  
DIN: 00195878

Tarak Gor  
Director  
DIN: 01550237

Jayesh Rawal  
Director  
DIN: 00464313

Place: Mumbai  
Date: 14th February 2024

**Notes:**

1. The above un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2024. These un-audited Financial Result have been prepared in accordance with the Indian Accounting Standard ("IND AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
2. The results for the Quarter ended December 31, 2023 have been subject to limited review by the Statutory Auditor of the Company, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The statutory Auditor, Bilimoria Mehta & Co. have issued limited review reports with unmodified conclusion on the standalone financial results.
3. The Company is primarily engaged in one business segment i.e. Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
4. Previous period figures have been regrouped/reclassified, wherever necessary to conform to current period classification.
5. The figures for the Quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the nine months ended December 31, 2023 and the year to date published figures for half year ended September 30, 2023.

**For and on Behalf of the Board**

		
<b>Manish Patel</b> Managing Director DIN: 00195878	<b>Tarak Gor</b> Director DIN: 01550237	<b>Jayesh Rawal</b> Director DIN: 00464313

**Place: Mumbai**

**Date: 14th February 2024**





**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**

**The Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Generic Engineering Construction and Projects Limited ('the Company') for the quarter ended **31<sup>st</sup> December 2023** and year to date results for the period from **1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023** ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section

133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg. No. 101490W

**PRAKASH**

Digitally signed by  
PRAKASH

**RAMNIKLAL**

RAMNIKLAL MEHTA

**MEHTA**

Date: 2024.02.14

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Prakash Mehta

Partner

Membership no. 030382

UDIN: 24030382BKFJAS3971

Place of Signature: Mumbai

Date: 14-02-2024